



Cyngor Bwrdeisdref Sirol

Blaenau Gwent

County Borough Council

Rassau & Tafarnaubach Business Improvement District

Introduction to BIDs &
Exploring the Local Vision

REV & VE
THR & VE



A defined area where the local businesses work together on new **PROJECTS** and **SERVICES**

What is a **BID**?

Every eligible business has a vote and every eligible business pays

Businesses pay according to their Rateable Value (RV)



Why is a BID important?

- Democratically elected voice for LOCAL business
- Declining investment from Public & Private Sectors
- Declining standards and variety
- Businesses can take matters into their own hands

~~im~~ possible

What can a BID do?

Change the area for the better by:

- Promoting the investment opportunities in Rassau & Tafarnaubach both locally and further afield
- Making it easier for staff and visitors to get here and get around
- Making employers, staff and visitors feel better about the area
- Helping businesses to improve individually and collectively
- Doing more than the public sector can afford to

What are the Benefits?

- It is an investment, not a tax
- A better, safer, cleaner trading environment
- Improved profile of the area
- Reduced business overheads
- Improved staff morale
- Influence Public Sector services



How could you spend
the BID income?

- **Marketing** – to each other, to local interested parties and to potential new businesses
- **Training** – social media, first aid, etc.
- **Environment** – roads, verges, barriers, signage
- **Security** – CCTV, crime reduction, mobile security
- **Transport** – car parking, sustainability
- **Connectivity**
- **Representation**
- **What else?**

How will it work?


- Talk to businesses
- Write a proposal
- Businesses vote on it
- The BID lasts for 5 years
- Run by a wholly new entity driven by positive change
- Accountable to its members



What happens next?

- Consultations
- Business meetings
- Surveys
- Business planning
- Timetable for 2019





How can I find out more?

Get involved – come to meetings

Talk to us – contact details on next slide

Talk to others – see what businesses in other BID areas think and talk to your neighbours

Research – www.britishbids.info

Get in Touch

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Call Me!



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Any Questions?

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